

SCHEDULE B - MULTIPLE ACTIVITIES TAX CREDIT FORM

ATTACH TO BUSINESS & OCCUPATION TAX RETURN AND MAIL TO:

City of Renton
 Attn: Tax & Licensing, 1st Floor
 1055 S. Grady Way
 Renton, WA 98057

Business Name:		
WA State Unified Business Identifier (UBI)	City Business License Number	Tax Reporting Period (Quarter/Year)

Section I: EXTERNAL CREDITS (B&O Taxes Paid to Other Washington Cities)

Line No.	Activity which results in a credit	Column 1	Column 2	Column 3	Column 4
		Taxable Amount	Gross Receipts Tax		(Enter Lesser of Cd. 2 or 3)
			Renton	Non- Renton	Credit
1	Wholesaling in Renton of products extracted, manufactured, or printed outside of Renton				
2	Retailing in Renton of products extracted, manufactured, or printed outside of Renton				
3	Manufacturing in Renton using ingredients extracted outside of Renton				
4	Multiple Activities Tax Credit-Subtotal of taxes paid to other local jurisdictions				\$

Section II: INTERNAL CREDITS (B&O Taxes Paid to the City of Renton)

Line No.	Activity which results in a credit	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
		Taxable Amount	Gross Receipts Tax Due/Tax Paid				Credit
		Extracting	Manufacturing/ Printing	Wholesaling	Retailing		
5	Manufacturing activities using ingredients extracted in Renton						
6	Wholesaling in Renton of products extracted in Renton						
7	Wholesaling in Renton of products manufactured in Renton						
8	Wholesaling in Renton of products printed in Renton						
9	Retailing in Renton of products extracted in Renton						
10	Retailing in Renton of products manufactured in Renton						
11	Retailing in Renton of products printed in Renton						
12 - Add line 4 -11	Multiple Activities Tax Credit-Subtotal of taxes paid to Renton				\$		
Enter this amount to the Business & Occupation Tax Return, Line 9, Column 6							

Section III: NEW BUSINESS TAX CREDIT

Date Business Opened	Number of Full Time Employees	Credit Per Full Time Employee	New Business Tax Credit
		X \$250* X \$1,000	
13	Total Credit from Section III		\$
Enter this amount to the Business & Occupation Tax Return, Line 10, Column 6			

*Multiply number of full time employees by \$250 if filing quarterly, \$1,000 if filing annually.

Instructions for Schedule B – Multiple Activities Tax Credit Form

1. See also Section 5-25-5 of the Renton Municipal Code.
2. Find the activity (Line No. 1-11) which applies to your business (more than one may apply).
3. Enter in Column 1 the taxable amount (gross less deductions) pertaining to the activity. See additional detail as per Sections I and II below.
4. Compute the amount of the credit as explained below and enter the total amount of the credits from Section I and Section II into the total credit box. The amount of the credit shall not exceed the current tax liability arising under Chapter 5-25 of the Renton Municipal Code with respect to the sale or manufacturing of the products for which credit is sought.

Section I: External Credits (B&O Taxes Paid To Other Washington Cities)

Use Section I if:

- A. You have sold products in Renton that were extracted, manufactured, or printed in another jurisdiction, for which you paid eligible gross receipts tax AND/OR
- B. You have manufactured products in Renton using ingredients for which you paid eligible gross receipts tax to another jurisdiction.

1. Enter in Column 1 the taxable amount of gross receipts attributable to products sold or manufactured in Renton, using products or ingredients previously taxed by another local jurisdiction under the Extracting, Manufacturing or Printing/Publishing classification of an eligible gross receipts tax. This amount cannot exceed the corresponding amount of taxable receipts shown in Column 4 on the current B&O Tax Return, but it may be less.
2. Enter in Column 2 the Renton B&O tax due on the amount in Column 1 (use tax rates shown on the Business & Occupation Tax Return).
3. Enter in Column 3 the tax paid to another local jurisdiction with respect to those products sold or manufactured in Renton.
4. Enter in Column 4 the lesser of Columns 2 or 3.

Section II: Internal Credits (B&O Taxes Paid to the City of Renton)Use

Section II if:

- A. You have sold products in Renton that you also extracted, manufactured, or printed in Renton AND/OR
 - B. You have manufactured products in Renton using ingredients that you also extracted in Renton.
1. Enter in Column 1 the taxable amount of gross receipts attributable to products sold or manufactured in Renton, using products or ingredients previously taxed in Renton under the Extracting, Manufacturing or Printing/Publishing classification. This amount cannot exceed the corresponding amount of taxable receipts shown in Column 4 on the current B&O Tax Return, but it may be less.
 2. Enter in Columns 2-5 the corresponding tax currently due on the amount in Column 1, and the amount of tax previously paid for the products or ingredients used.
 3. For line 5 enter in Column 6 the lesser of the tax amount in Columns 2 or 3.
 4. For line 6 enter in Column 6 the lesser of the tax amount in Columns 2 or 4.
 5. For lines 7 and 8 enter in Column 6 the lesser of the tax amount in Columns 3 or 4.
 6. For line 9 enter in Column 6 the lesser of the tax amount in Columns 2 or 5.
 7. For lines 10 and 11 enter in Column 6 the lesser of the tax amount in Columns 3 or 5.
 8. If tax amounts are equal (one is not less than the other) for lines 5-11, then enter one of the tax amounts in Column 6.

Section III: New Business Tax CreditUse

Section III if:

- A. The taxpayer has not, for any period of time, engaged in business in the City of Renton for a period of 10 years or more prior to application for the tax credit AND
- B. The taxpayer employs fifty (50) or more full time employees in Renton that work a minimum of 1,920 hours per year.

Note: The tax credit for New Businesses can be taken for the first twelve (12) consecutive reporting quarters or three reporting years.

To take the credit authorized by Section 5-25-5, a taxpayer must be able to document that the amount of tax sought to be credited was paid upon the same gross receipts used in computing the tax against which the credit is applied and that the taxpayer actually paid the amount of tax sought to be credited.